

# **07.31.22 Owner Reports**

Alliant Property Management, LLC

Marbella at Spanish Wells III Condominium

Tuesday, August 23, 2022

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3	Reserve Statement - By Range	The financial summary of a community's reserves showing funding and expense as of a given date.

# Marbella at Spanish Wells III Condominium

Run Date: 08/23/2022

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## FUND BALANCE SHEET

As of: 07/31/2022

### Assets

Account	Operating	Reserve	Total
<b>Cash</b>			
1010 BB&T Bank- Operating	\$201,018.77	\$0.00	\$201,018.77
1020 BB&T-Reserve	\$0.00	\$4,709.01	\$4,709.01
1025 Morgan Stanley Reserves	\$0.00	\$638,536.08	\$638,536.08
1026 Morgan Stanley CD	\$0.00	\$200,000.00	\$200,000.00
1027 Government Securites	\$0.00	\$546,318.88	\$546,318.88
<b>Cash Total</b>	<b>\$201,018.77</b>	<b>\$1,389,563.97</b>	<b>\$1,590,582.74</b>
<b>Accounts Receivable</b>			
1310 Association Fee Due from Owner	\$589.30	\$0.00	\$589.30
1320 Late Fee Due	\$33.71	\$0.00	\$33.71
<b>Accounts Receivable Total</b>	<b>\$623.01</b>	<b>\$0.00</b>	<b>\$623.01</b>
<b>Other Assets</b>			
1510 Deposits	\$2,735.78	\$0.00	\$2,735.78
1610 Prepaid Insurance	\$66,298.55	\$0.00	\$66,298.55
1615 Prepaid Income Tax Withholding	\$1,342.34	\$0.00	\$1,342.34
1620 Prepaid Expenses	\$871.58	\$0.00	\$871.58
1630 Due From Reserves	\$7,813.33	\$0.00	\$7,813.33
<b>Other Assets Total</b>	<b>\$79,061.58</b>	<b>\$0.00</b>	<b>\$79,061.58</b>
<b>Total Assets:</b>	<b>\$280,703.36</b>	<b>\$1,389,563.97</b>	<b>\$1,670,267.33</b>

### Liabilities

Account	Operating	Reserve	Total
<b>Liability</b>			
3010 Accounts Payable	\$5,836.28	\$0.00	\$5,836.28
3050 Due To Operating	\$0.00	\$7,813.33	\$7,813.33
3310 Prepaid Owner Assessments	\$33,741.16	\$0.00	\$33,741.16
3315 Insurance Claim	\$130,000.00	\$0.00	\$130,000.00
3316 Insurance Claim-Reserve	\$0.00	\$477,500.00	\$477,500.00
4000 AR-Refund/Transfer	\$682.50	\$0.00	\$682.50
<b>Liability Total</b>	<b>\$170,259.94</b>	<b>\$485,313.33</b>	<b>\$655,573.27</b>
<b>Total Liabilities:</b>	<b>\$170,259.94</b>	<b>\$485,313.33</b>	<b>\$655,573.27</b>

### Equity

Account	Operating	Reserve	Total
<b>Reserves</b>			
5000 Pooled Reserves	\$0.00	\$893,583.72	\$893,583.72
5160 Unallocated Interest	\$0.00	\$10,666.92	\$10,666.92
<b>Reserves Total</b>	<b>\$0.00</b>	<b>\$904,250.64</b>	<b>\$904,250.64</b>

<b>Account</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Equity</b>			
5510 Retained Earnings	\$111,693.46	\$0.00	\$111,693.46
<b>Equity Total</b>	<b>\$111,693.46</b>	<b>\$0.00</b>	<b>\$111,693.46</b>
Current Year Net Income/(Loss)	(\$1,250.04)	\$0.00	(\$1,250.04)
<b>Total Equity:</b>	<b>\$110,443.42</b>	<b>\$904,250.64</b>	<b>\$1,014,694.06</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$280,703.36</b>	<b>\$1,389,563.97</b>	<b>\$1,670,267.33</b>

*Interim Financials - subject to change*

# Marbella at Spanish Wells III Condominium

Run Date: 08/23/2022  
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## INCOME STATEMENT

Start: 07/01/2022 | End: 07/31/2022

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
6310 Association Fees	21,706.67	21,671.47	35.20	151,946.69	151,700.29	246.40	260,057.59
6312 Assessment - Master (SWCA)	22,680.00	22,680.00	0.00	158,760.00	158,760.00	0.00	272,160.00
6314 Assessment - Master (HOA)	18,480.00	18,480.00	0.00	129,360.00	129,360.00	0.00	221,760.00
6315 Reserve Assessment	7,813.33	7,813.33	0.00	54,693.31	54,693.31	0.00	93,760.00
6340 Late Fees	0.00	0.00	0.00	(49.90)	0.00	(49.90)	0.00
6360 Owners Interest Income	17.42	0.00	17.42	(278.52)	0.00	(278.52)	0.00
6910 Interest Income	1.82	0.00	1.82	14.44	0.00	14.44	0.00
<b>Income Total</b>	<b>70,699.24</b>	<b>70,644.80</b>	<b>54.44</b>	<b>494,446.02</b>	<b>494,513.60</b>	<b>(67.58)</b>	<b>847,737.59</b>
<b>Total Income</b>	<b>70,699.24</b>	<b>70,644.80</b>	<b>54.44</b>	<b>494,446.02</b>	<b>494,513.60</b>	<b>(67.58)</b>	<b>847,737.59</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Administrative</b>							
7010 Management Contract	1,980.00	1,980.00	0.00	13,910.00	13,860.00	(50.00)	23,760.00
7020 Auditing/Accounting	0.00	0.00	0.00	3,700.00	3,000.00	(700.00)	3,000.00
7025 Consulting Fees	0.00	250.00	250.00	1,050.00	1,750.00	700.00	3,000.00
7035 Legal Fees	0.00	208.33	208.33	(2,824.95)	1,458.31	4,283.26	2,500.00
7040 Office Expense/Postage	262.29	500.00	237.71	2,500.37	3,500.00	999.63	6,000.00
7050 Fees Payable to Division	0.00	0.00	0.00	0.00	480.00	480.00	480.00
7060 Corp Annual Report	0.00	62.00	62.00	61.25	62.00	0.75	62.00
7065 Licenses & Permits	0.00	0.00	0.00	300.00	300.00	0.00	300.00
<b>Administrative Total</b>	<b>2,242.29</b>	<b>3,000.33</b>	<b>758.04</b>	<b>18,696.67</b>	<b>24,410.31</b>	<b>5,713.64</b>	<b>39,102.00</b>
<b>Insurance</b>							
7070 Insurance-Prop & Casualty	4,870.95	5,601.37	730.42	41,958.48	39,209.59	(2,748.89)	67,216.39
7071 Insurance - D&O	239.58	239.58	0.00	1,687.48	1,677.06	(10.42)	2,875.00
7074 Insurance - Umbrella	193.33	193.33	0.00	2,183.18	1,353.31	(829.87)	2,320.00
7075 Insurance - General Liability	703.15	703.15	0.00	4,218.90	4,922.05	703.15	8,437.80
7076 Insurance - Worker's Comp	51.33	51.33	0.00	357.90	359.31	1.41	616.00
7078 Insurance -Cyber Liability	60.17	60.20	0.03	361.14	421.40	60.26	722.40
<b>Insurance Total</b>	<b>6,118.51</b>	<b>6,848.96</b>	<b>730.45</b>	<b>50,767.08</b>	<b>47,942.72</b>	<b>(2,824.36)</b>	<b>82,187.59</b>
<b>Master Fees</b>							
7080 Fees to Marbella HOA	18,480.00	18,480.00	0.00	129,360.00	129,360.00	0.00	221,760.00
7085 Fees to SWCA	22,680.00	22,680.00	0.00	158,760.00	158,760.00	0.00	272,160.00
<b>Master Fees Total</b>	<b>41,160.00</b>	<b>41,160.00</b>	<b>0.00</b>	<b>288,120.00</b>	<b>288,120.00</b>	<b>0.00</b>	<b>493,920.00</b>
<b>Maintenance</b>							
8020 Extermination	0.00	330.00	330.00	1,490.00	2,310.00	820.00	3,960.00
8045 Cleaning Contract	2,275.00	2,275.00	0.00	15,969.67	15,925.00	(44.67)	27,300.00
8050 Property Repairs	415.00	1,666.67	1,251.67	10,224.90	11,666.69	1,441.79	20,000.00
8055 Fire Alarm/Sprinkler Inspections	0.00	125.00	125.00	2,164.08	875.00	(1,289.08)	1,500.00
8056 Fire Alarm/Monitoring	191.70	192.00	0.30	1,341.90	1,344.00	2.10	2,304.00
8057 Fire Extinguisher Maintenance	0.00	83.33	83.33	385.34	583.31	197.97	1,000.00
8060 Elevator Contract	715.96	700.00	(15.96)	4,667.50	4,900.00	232.50	8,400.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
8065 Elevator Repair & Maintenance	0.00	166.67	166.67	0.00	1,166.69	1,166.69	2,000.00
8070 Elevator Phone	188.68	166.67	(22.01)	1,326.74	1,166.69	(160.05)	2,000.00
<b>Maintenance Total</b>	<b>3,786.34</b>	<b>5,705.34</b>	<b>1,919.00</b>	<b>37,570.13</b>	<b>39,937.38</b>	<b>2,367.25</b>	<b>68,464.00</b>
<b>Utilities</b>							
8510 Water & Sewer	3,903.08	5,000.00	1,096.92	37,323.86	35,000.00	(2,323.86)	60,000.00
8520 Electricity	581.61	416.67	(164.94)	3,156.42	2,916.69	(239.73)	5,000.00
8530 Trash/Recycling	917.24	442.00	(475.24)	5,368.59	3,094.00	(2,274.59)	5,304.00
<b>Utilities Total</b>	<b>5,401.93</b>	<b>5,858.67</b>	<b>456.74</b>	<b>45,848.87</b>	<b>41,010.69</b>	<b>(4,838.18)</b>	<b>70,304.00</b>
<b>Reserves</b>							
9000 Reserve Funding	7,813.33	7,813.33	0.00	54,693.31	54,693.31	0.00	93,760.00
<b>Reserves Total</b>	<b>7,813.33</b>	<b>7,813.33</b>	<b>0.00</b>	<b>54,693.31</b>	<b>54,693.31</b>	<b>0.00</b>	<b>93,760.00</b>
<b>Total Expense</b>	<b>66,522.40</b>	<b>70,386.63</b>	<b>3,864.23</b>	<b>495,696.06</b>	<b>496,114.41</b>	<b>418.35</b>	<b>847,737.59</b>
<b>Net Income</b>	<b>4,176.84</b>	<b>258.17</b>	<b>3,918.67</b>	<b>(1,250.04)</b>	<b>(1,600.81)</b>	<b>350.77</b>	<b>0.00</b>

*Interim Financials - subject to change*

# Marbella at Spanish Wells III Condominium

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## RESERVE STATEMENT

Start: 01/01/2022 | End: 07/31/2022

<b>Account</b>	<b>Beginning Balance</b>	<b>Allocations</b>	<b>Disbursements</b>	<b>Closing Balance</b>
Reserves				
5000 Pooled Reserves	\$883,009.91	\$54,693.31	\$44,119.50	\$893,583.72
5160 Unallocated Interest	\$9,094.12	\$1,662.31	\$89.51	\$10,666.92
<b>Total Reserves</b>	<b>\$892,104.03</b>	<b>\$56,355.62</b>	<b>\$44,209.01</b>	<b>\$904,250.64</b>
<b>Total</b>	<b>\$892,104.03</b>	<b>\$56,355.62</b>	<b>\$44,209.01</b>	<b>\$904,250.64</b>

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